

2021 Frequently Asked Questions
Form 1098-T

- 1Q What is a Form 1098-T?
- 1A The Form 1098-T, Tuition Statement, is an IRS form provided to all students who made payments up to the amount of “qualified educational expenses” in the preceding tax year. The Form 1098-T also reports any “scholarship or grant” aid disbursed through the student account. Qualified tuition and related expense are tuition, fees, and course materials required for a student to be enrolled at or attend an eligible educational institution. Consult your tax advisor or visit the IRS website at www.irs.gov for more information.
- 2Q How and when will I get my Form 1098-T?
- 2A The IRS requires that forms be available no later than January 31. An email will be sent to you and anyone provided access to your tax information via FAMweb notifying you that the form is ready to view or print from RAMweb or FAMweb. Forms are mailed only upon request to 1098t@colostate.edu.
- 3Q Why is the amount reported in Box 1 on my Form 1098-T different than the total amount I paid?
- 3A Per IRS regulations, educational institutions can only report to you the amount of your payments **up to the amount of your qualified educational expenses**. The IRS defines what charges are “qualified” for tax reporting purposes, but in general exclude any charges related to room, board, health insurance, medical expenses, and transportation. You can view details of your qualified payments and charges on the “1098-T Detailed Information” link on RAMweb and FAMweb (if access has been granted).
- 4Q Is my Federal CARES Act Grant included in Box 5?
- 4A CARES Act Grant amounts are not included in Box 5. Taxpayers are encouraged to review [IRS guidance](#) to determine the taxability of the grant.
- 5Q What is the College Opportunity Fund amount included in Box 5?
- 5A The College Opportunity Fund provides state tax dollars to colleges and universities on behalf of eligible undergraduate students. This stipend is considered gift aid and is included in the scholarships/grants total. See the Office of Financial Aid website for more information: financialaid.colostate.edu/cof/.
- 6Q Can I see what payments, charges or scholarships/grants make up the amounts on my Form 1098-T?
- 6A The “1098-T Detailed Information” link on RAMweb and FAMweb has information that supports the Form 1098-T amounts. This includes: Credits to Your Account, Adjustments Made for a Prior Year to Qualified Tuition and Related Expenses, and Adjustments Made for a Prior Year to Scholarships or Grants.
- 7Q Why isn’t the total general fee considered a qualified charge?
- 7A Per IRS regulations, portions of the general fee relating to health/medical and transportation charges cannot be included in Total Qualified Charges Billed. Both the total statement amount and the portion amount qualified in Total Qualified Charges Billed are listed in RAMweb under “Billing and Tax Information”, “Tax Information” and then “1098-T Detailed Information”.

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- 8Q My 529 Plan qualified charges aren't the same as 1098-T qualified charges. Is this correct?
- 8A Charges qualified under 529 Tuition Plans are not necessarily qualified according to IRS regulations for inclusion in calculating 1098-T amounts. Examples may include charges related to room, board, transportation and health/medical/insurance.
- 9Q What educational tax credits can I claim? What forms should I fill out?
- 9A Determination of eligibility is the responsibility of the taxpayer. For more information, please visit the IRS website at www.irs.gov or consult with your tax advisor.